

## **SIGNIFICANT VARIANCES IN REVENUE OUTTURN FOR 2019/20 (OVER £50,000) BY SERVICE**

### **CHIEF EXECUTIVE**

There is a net overspend of £9k within the Chief Executive Directorate in 2019/20 including no significant variances over £50k

### **FINANCE AND ASSETS**

There is a net underspend of £71k within the Finance and Assets Directorate in 2019/20 including the following significant variances over £50k:-

#### **Municipal Offices**

There is a net underspend of £145k in the Municipal Offices. This is due to £145k of Reactive and Routine Maintenance Charges not spent on the Municipal Office but spent on other Council properties.

#### **Cheltenham Depot**

There is a net overspend of £69k in the Depot. This is due to an £89k overspend on Reactive and Routine Maintenance charges spent on the Depot instead of the Municipal Offices. This is offset by additional income received of £20k.

#### **Treasury Management**

There is a net overspend of £65k in Treasury Management. This is due to an additional £29k of Brokerage costs for Cyber Central Land, £26k of additional Debit and Credit charges when receiving payments and £10k on additional bank service charges.

### **PEOPLE AND CHANGE**

There is a net underspend of £39k within the People and Change Directorate in 2019/20 including no significant variances over £50k

### **PLACE AND GROWTH**

There is a net overspend of £101k within the Place and Growth Directorate for 2019/20 including the following significant variances:-

#### **Land Charges**

There is a net overspend of £51k on Land Charges. This is due to a £63k shortfall in income due to reduced searches requested in the year. This has been offset by £12k of salary savings due to vacancies not filled within the year.

#### **Development Control – Applications**

There is a net overspend of £89k with Planning Applications. This is due to a £57k shortfall in planning income through less planning applications received than planned and there was a £31k salary contingency budget that was not met through staff

savings in the year.

**Parks and Gardens**

There is a net underspend of £58k within Parks and Gardens. This is due to a £30k savings across Ubico in terms of maintenance of parks and gardens and planting. There was also an additional £30k of income made up of additional event income, rental income and sponsorship income.

**INTEREST AND INVESTMENT INCOME**

**Investment Properties**

There is a net overspend of £97k within investment properties. This is due to additional £37k costs for North Place works, an additional £64k for services charges and business rates on unlet properties, and a £4k saving on insurance excesses.